

Innovative Services, NW  
Statement of Financial Position

	6/30/2019
<b>Assets</b>	
<b>Current Assets</b>	
Cash and cash equivalents	\$ 1,006,001
Accounts receivable - contracts	371,476
Accounts receivable - insurance & other	98,153
Allowance for bad debt	(56,191)
Prepaid expenses and other assets	<u>16,456</u>
<b>Total Current Assets</b>	<b>1,435,895</b>
<b>Non-current Assets</b>	
Funds held by Community	
Foundation of SW Washington	41,172
Loan Origination	9,629
Vehicles	54,933
Furniture & Equipment	570,941
Building	6,850,546
Land	934,456
Less: Accumulated depreciation	<u>(2,302,829)</u>
<b>Total Non-current Assets</b>	<b><u>6,158,848</u></b>
<b>Total Assets</b>	<b><u><u>\$ 7,594,743</u></u></b>
<b>Liabilities &amp; Net Assets</b>	
<b>Current Liabilities</b>	
Accounts payable	\$ 36,832
Accrued expenses	448,437
Note Payable (See note VI)	<u>67,549</u>
<b>Total Current Liabilities</b>	<b>552,818</b>
<b>Long-term Liabilities</b>	
Note Payable (See note VI)	<u>2,205,119</u>
<b>Total Liabilities</b>	<b>2,757,937</b>
<b>Net Assets</b>	
Without donor restrictions	4,793,630
With donor restrictions	<u>43,176</u>
<b>Total Net Assets</b>	<b><u>4,836,806</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b><u><u>\$ 7,594,743</u></u></b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

Innovative Services, NW  
Statement of Activities

For the Year Ended June 30, 2019

	Without Donor Restriction 6/30/2019	With Donor Restriction 6/30/2019	Total 6/30/2019
Changes in Net Assets			
Revenues			
Grants - federal	\$ 133,786	\$ -	\$ 133,786
Grants - state	1,607,288	0	1,607,288
Program income	4,173,284	0	4,173,284
Donations	70,812	53,967	124,779
Other miscellaneous	22,617	0	22,617
Investment income and losses	1,671	0	1,671
In-kind income	18,807	0	18,807
Total Revenue	6,028,265	53,967	6,082,232
Net Assets released from restriction	136,898	(136,898)	0
Total Revenues and Other Support	6,165,163	(82,931)	6,082,232
Expenses			
Program	5,324,100	0	5,324,100
Management & General	582,190	0	582,190
Fundraising	43,491	0	43,491
Total Expenses	5,949,781	0	5,949,781
Change in Net Assets	215,382	(82,931)	132,451
Net Assets at beginning of year	4,578,248	126,107	4,704,355
Net Assets at end of year	\$ 4,793,630	\$ 43,176	\$ 4,836,806

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